



## August 2024 (FY25) Financial Reports

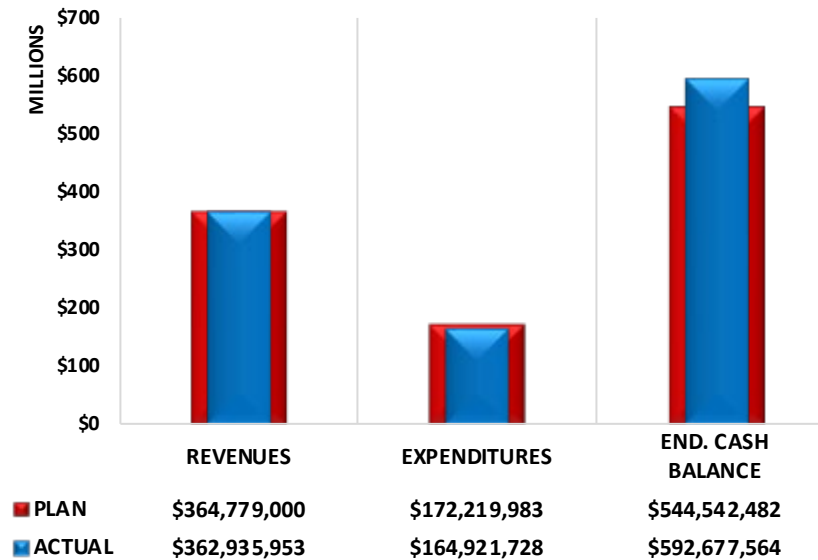
### MANAGEMENT DISCUSSION AND ANALYSIS

*Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.*

#### Executive Summary

Fiscal year-to-date through August, total revenues are under plan (\$1.8 million, -0.5%) and total expenditures are under plan (\$7.3 million, 4.2%), taking the cash balance to \$48.1 million over plan at \$592.7 million. Property tax revenues are \$1.0 million under plan, State Aid is \$2.0 million over plan, Other Revenues are \$7.1 million over plan and Advances In are \$10.3 million under plan YTD. Personnel costs are \$20.5 million under plan, Purchased Services are \$0.7 million over plan, Supplies and Materials are \$3.7 million over plan and Capital Outlays are \$7.6 million over plan YTD.

*Through August 2024*



## *Year to Date Revenues and Expenditures Overview<sup>1,2</sup>*

The annual spending plan was developed using data from the May 2024 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature<sup>3</sup> of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. At the end of FY2024, the ESSER fund had an unusually large negative unencumbered balance<sup>4</sup>, \$17.9 million, which inflated the June 2024 advances-out for the General Fund to \$29.7 million: significantly higher than the typical \$12 million. The spending plan and FYF was modified in both advances-in and advances-out to reflect the expectation this behavior will continue until the ESSER funds expire.

As a reminder, FY25 is the second year of the state's biennial budget and the fourth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for August were \$10.0 million over plan and YTD were \$1.8 million under plan.  
Expenditures for August were \$12.2 million under plan and YTD were \$7.3 million under plan.

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<sup>1</sup> Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

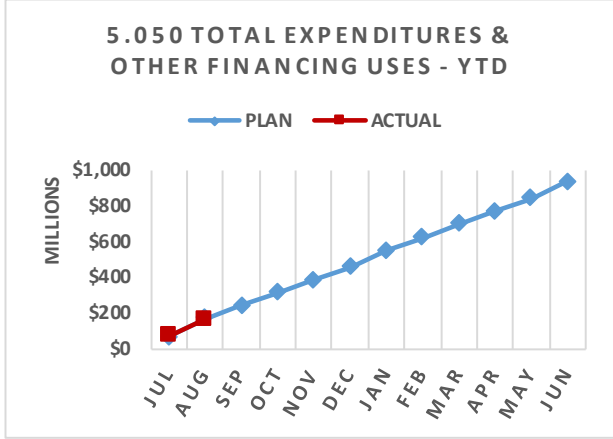
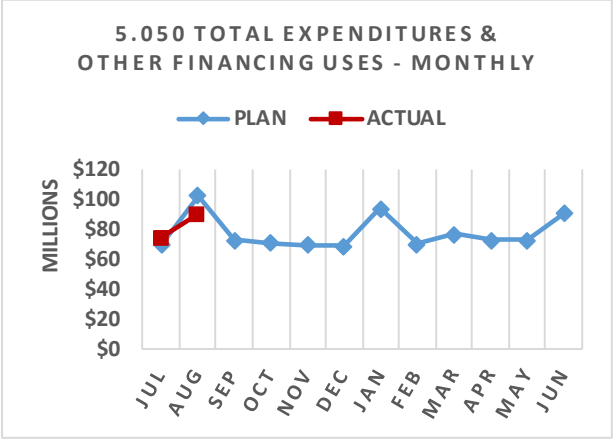
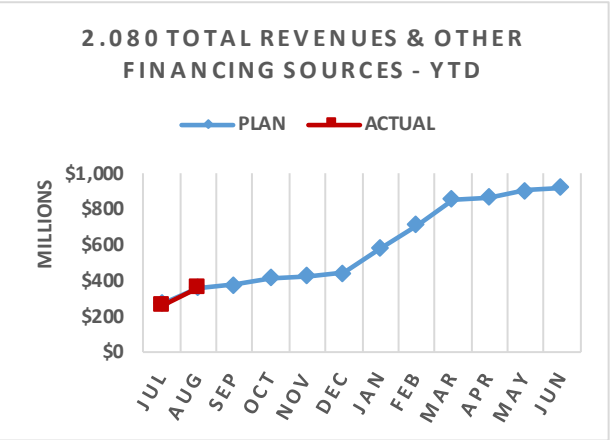
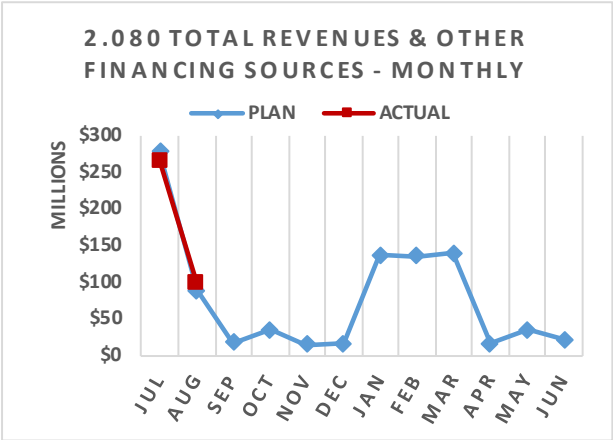
<sup>2</sup> Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

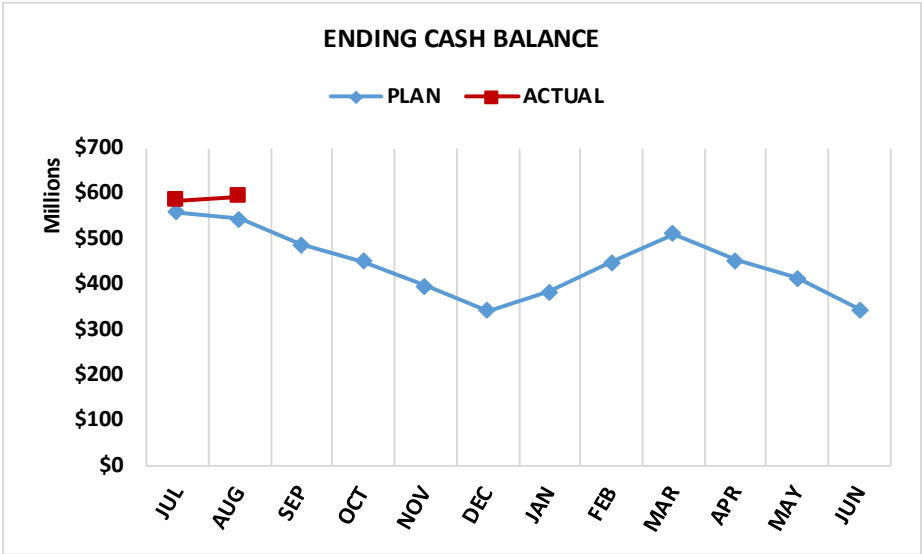
<sup>3</sup> Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

<sup>4</sup> Like other state and federal grants, the expenditures in the ESSER fund are covered on a reimbursement basis and at the end of FY24 there was a significant amount of expenditures in queue for reimbursement along with a large amount of outstanding orders (encumbrances) creating a higher than normal deficit unencumbered cash balance.

As of August 31, 2024

| CATEGORY       | MTD ACTUAL    | MTD PLAN      | MTD VARIANCE   | PCT VAR. |
|----------------|---------------|---------------|----------------|----------|
| REVENUES       | \$97,645,402  | \$87,626,000  | \$10,019,402   | 11.4%    |
| EXPENDITURES   | \$90,328,834  | \$102,540,590 | (\$12,211,756) | -11.9%   |
|                |               |               |                |          |
| CATEGORY       | YTD ACTUAL    | YTD PLAN      | YTD VARIANCE   | PCT VAR. |
| REVENUES       | \$362,935,953 | \$364,779,000 | (\$1,843,047)  | -0.5%    |
| EXPENDITURES   | \$164,921,728 | \$172,219,983 | (\$7,298,255)  | -4.2%    |
| END. CASH BAL. | \$592,677,564 | \$544,542,482 | \$48,135,081   | 8.8%     |

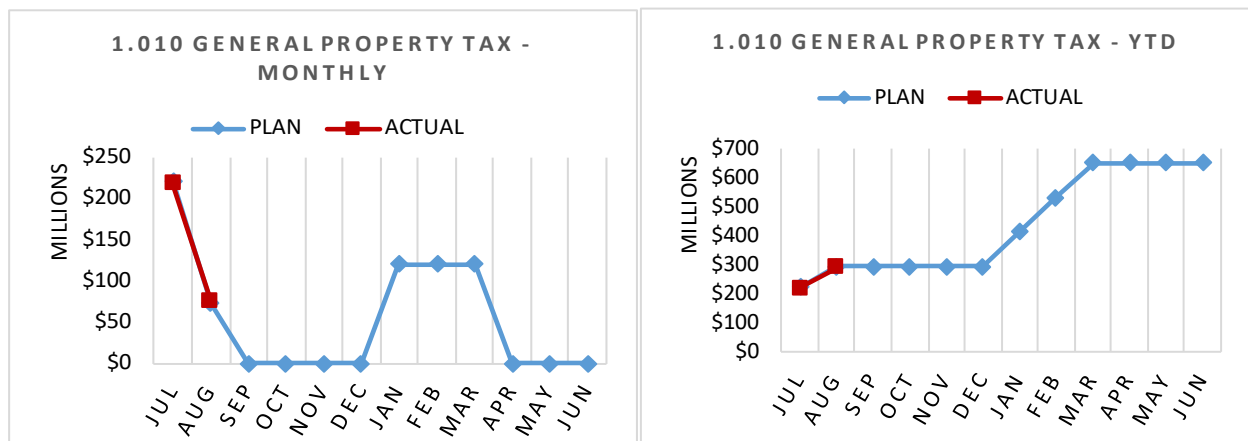




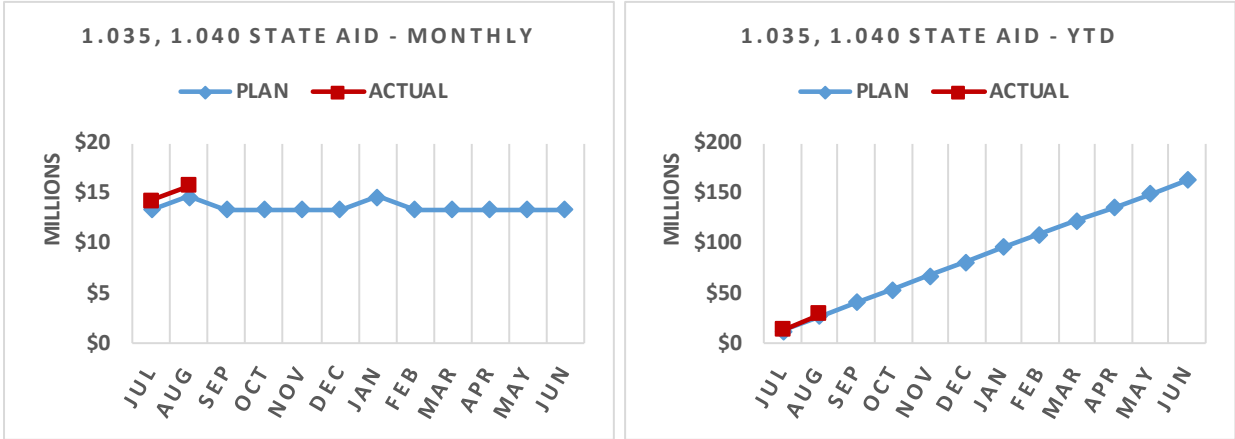
## Revenues Year to Date

| REVENUES                         | PLAN              | YTD<br>ACTUAL     | VARIANCE           | PCT VAR. |
|----------------------------------|-------------------|-------------------|--------------------|----------|
| PROPERTY TAXES (1.010)           | \$ 293,654,000.00 | \$ 292,627,932.28 | \$ (1,026,067.72)  | 0%       |
| STATE AID (1.035 & 1.040)        | \$ 27,970,000.00  | \$ 30,011,787.27  | \$ 2,041,787.27    | 7%       |
| RESTR. FED. GRANT (1.045)        | \$ -              | \$ 244,660.88     | \$ 244,660.88      | n/a      |
| STATE SHARE OF PROP. TAX (1.050) | \$ -              | \$ -              | \$ -               | n/a      |
| OTHER REVENUES (1.060)           | \$ 3,055,000.00   | \$ 10,199,756.29  | \$ 7,144,756.29    | 234%     |
| OTHER FINANCING SOURCES (2.070)  | \$ 40,100,000.00  | \$ 29,851,816.13  | \$ (10,248,183.87) | -26%     |
| TOTAL REVENUES (2.080)           | \$ 364,779,000.00 | \$ 362,935,952.85 | \$ (1,843,047.15)  | -1%      |

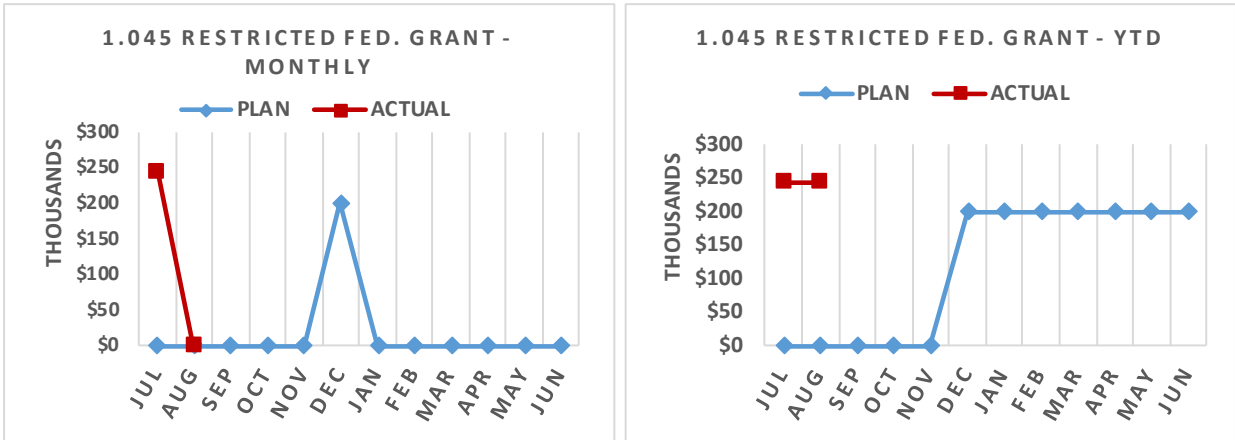
**Property Taxes (1.010)** –Property tax receipts for the month were \$3.0 million over plan. The YTD under plan variance is at \$1.0 million or 0.3%.

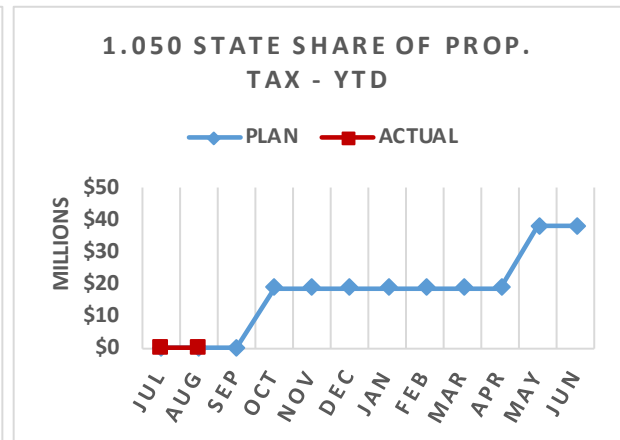
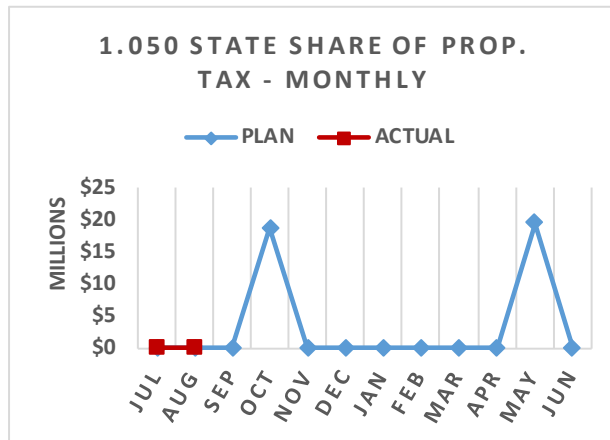


**State Aid (1.035 & 1.040)** –Over plan this month \$1.1 million shifting the YTD variance to \$2.0 million over plan, a 7.3% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.



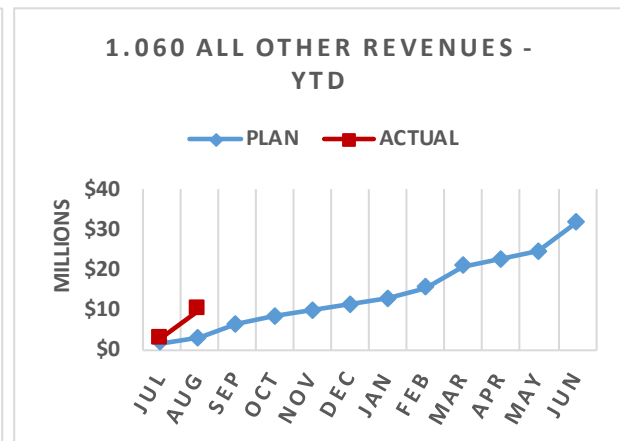
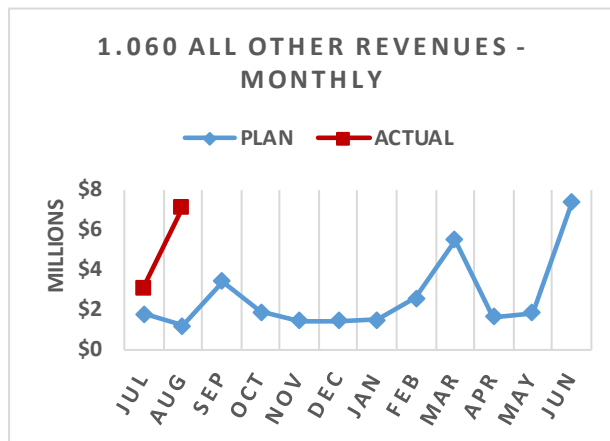
**Restricted Federal Grants (1.045)** – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). The payment received in July is the result of a catch-up payment that was expected to be received in June 2024.



**State Share of Local Property Taxes (1.050) – There was no activity this month.**


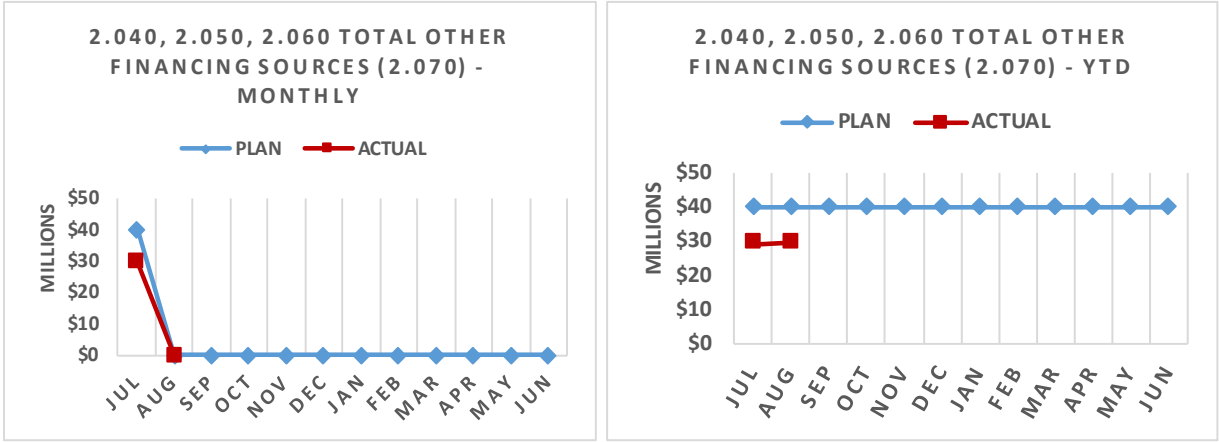
**All Other Revenues (1.060) –** Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Over plan this month at \$5.9 million bringing the YTD variance to \$7.1 million over plan. This variance is primarily attributed to interest in investments and the revenue sharing agreement with the City of Columbus coming in higher than expected.

| OTHER REVENUES (1.060)        | PLAN               | MTD ACTUAL         | VARIANCE           | PLAN               | YTD ACTUAL          | VARIANCE           |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
| TUITION & FEE RELATED         | \$223,000          | \$271,471          | \$48,471           | \$328,000          | \$602,071           | \$274,071          |
| INTEREST ON INVESTMENTS       | \$786,000          | \$3,229,505        | \$2,443,505        | \$1,591,000        | \$5,745,546         | \$4,154,546        |
| PILOTs, INC TAX SHARING       | \$0                | \$3,462,839        | \$3,462,839        | \$750,000          | \$3,567,839         | \$2,817,839        |
| MEDICAID REIMB, INDIRECT COST | \$195,000          | \$108,908          | (\$86,092)         | \$325,000          | \$215,776           | (\$109,224)        |
| ALL OTHER MISC                | \$30,000           | \$33,308           | \$3,308            | \$61,000           | \$68,524            | \$7,524            |
| <b>TOTAL</b>                  | <b>\$1,234,000</b> | <b>\$7,106,032</b> | <b>\$5,872,032</b> | <b>\$3,055,000</b> | <b>\$10,199,756</b> | <b>\$7,144,756</b> |





**Other Financing Sources (2.070)** – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources. Under plan YTD \$10.3 million primarily related to the Advances-In coming in under plan. This is due to advances out in June 2024 being lower than expected by \$10.3 million.



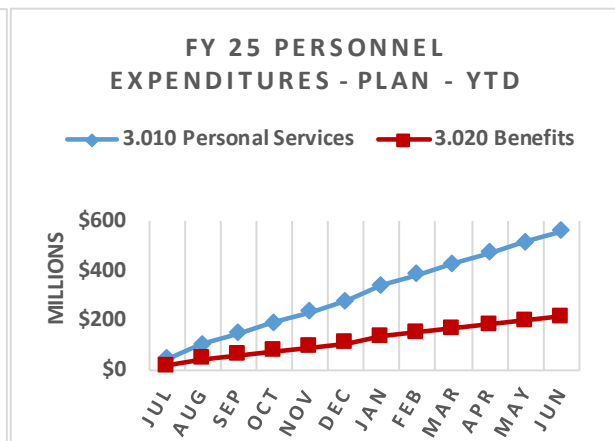
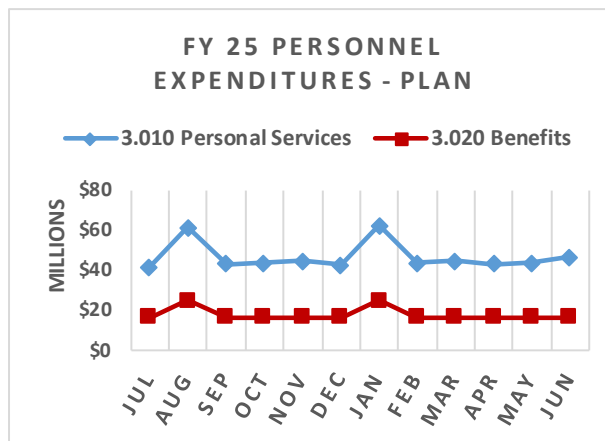


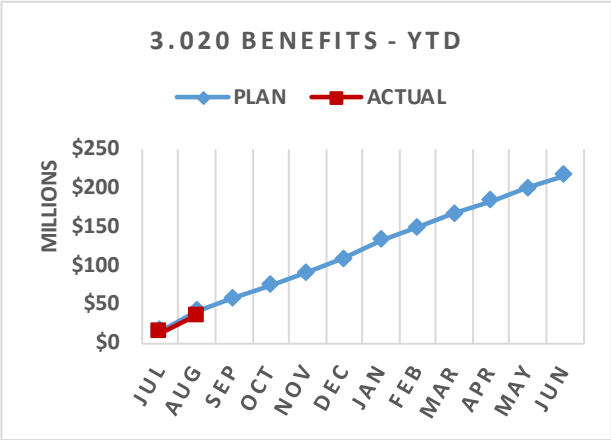
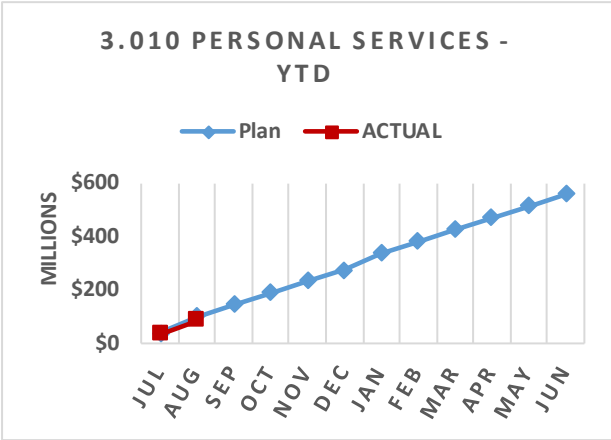
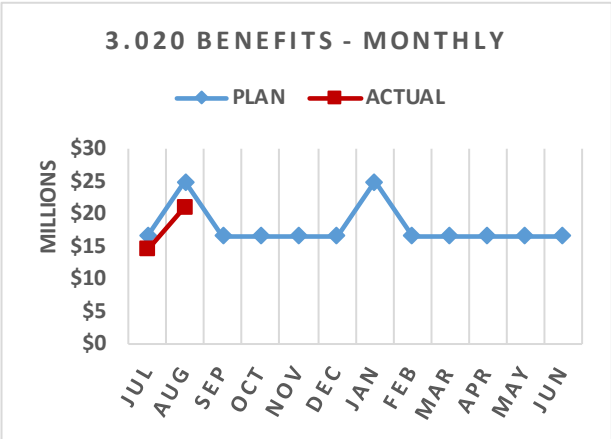
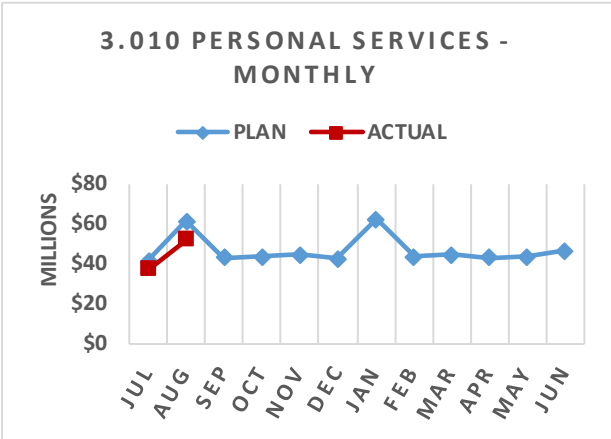
## Expenditures Year to Date

| EXPENDITURES                        | YTD            |                |                 | PCT VAR. |
|-------------------------------------|----------------|----------------|-----------------|----------|
|                                     | PLAN           | ACTUAL         | VARIANCE        |          |
| PERSONNEL (3.010 & 3.020)           | \$ 144,961,983 | \$ 124,465,768 | \$ (20,496,215) | -14.1%   |
| PURCHASED SERVICES (3.030)          | \$ 12,692,000  | \$ 13,365,623  | \$ 673,623      | 5.3%     |
| SUPPLIES & MATERIALS (3.040)        | \$ 8,177,000   | \$ 11,906,508  | \$ 3,729,508    | 45.6%    |
| CAPITAL OUTLAY (3.050)              | \$ 2,967,000   | \$ 10,573,999  | \$ 7,606,999    | 256.4%   |
| DEBT SERVICE RELATED (4.020, 4.055) | \$ -           | \$ 274,247     | \$ 274,247      | n/a      |
| OTHER OBJECTS (4.300)               | \$ 3,307,000   | \$ 4,335,583   | \$ 1,028,583    | 31.1%    |
| OTHER FINANCING USES (5.040)        | \$ 115,000     | \$ -           | \$ (115,000)    | -100.0%  |
| TOTAL EXPENDITURES (5.050)          | \$ 172,219,983 | \$ 164,921,728 | \$ (7,298,255)  | -4.2%    |

**Personnel (3.010 & 3.020)** – \$13.7 million under plan this month, and \$20.5 million under plan on the year, 14.1%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months.

| AS OF THE MONTH OF<br>AUGUST EXPENDITURES | MTD          |              |                | PLAN          | YTD<br>ACTUAL | VAR            | Line<br>Var % |
|---|--------------|--------------|----------------|---------------|---------------|----------------|---------------|
|   | PLAN         | ACTUAL       | VAR            |               |               |                |               |
| 01 - SALARY & WAGES                       | \$61,619,006 | \$51,826,395 | (\$9,792,611)  | \$103,350,676 | \$88,951,333  | (\$14,399,343) | -13.9%        |
| 02 - FRINGE BENEFITS                      | \$24,966,584 | \$21,044,561 | (\$3,922,023)  | \$41,611,307  | \$35,514,435  | (\$6,096,872)  | -14.7%        |
| TOTAL                                     | \$86,585,590 | \$72,870,956 | (\$13,714,634) | \$144,961,983 | \$124,465,768 | (\$20,496,215) | -14.1%        |





*Current Year vs. Prior Year*

Overall, personnel expenditures are \$31.4 million, 33.7%, higher than last year at this time.

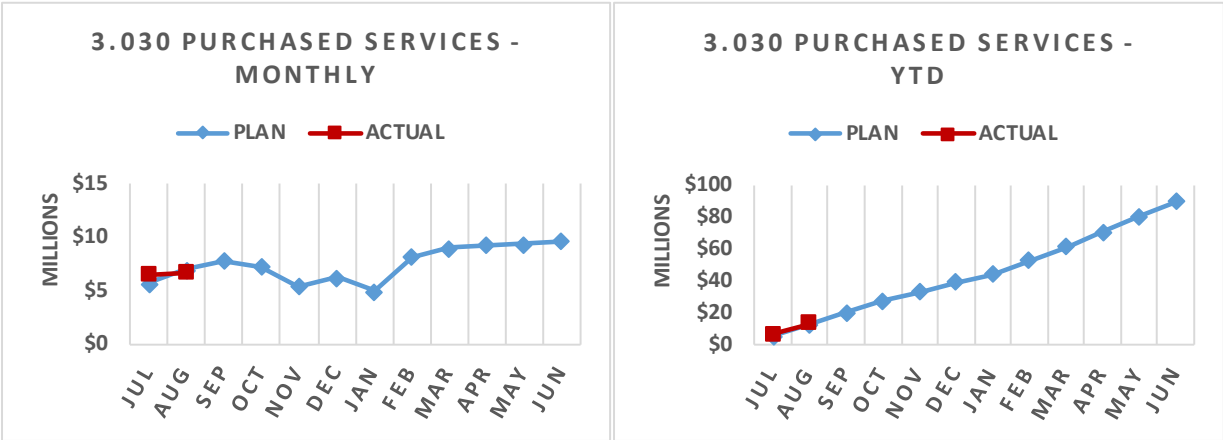
| <b>EXPENDITURES (\$000)</b>          | <u>Year to Date</u> |               |                    |                   |
|--------------------------------------|---------------------|---------------|--------------------|-------------------|
|                                      | <u>FY24</u>         | <u>FY25</u>   | <u>\$ Variance</u> | <u>% Variance</u> |
| <b>01 - SALARY &amp; WAGES</b>       | <b>66,336</b>       | <b>88,951</b> | <b>22,615</b>      | <b>34.1%</b>      |
| 111 - REGULAR CERTIFICATED SALARIES  | 49,681              | 65,481        | 15,800             | 31.8%             |
| 112 - TEMPORARY CERTIFICATED SALARY  | 27                  | 95            | 68                 | 257.1%            |
| 113 - SUPPLEMENTAL CERTIFICATED SALA | 1,615               | 1,918         | 303                | 18.8%             |
| 119 - OTHER CERTIFICATED SALARIES    | 190                 | 205           | 15                 | 8.0%              |
| 132 - TERMINATION CERTIFICATED       | 101                 | 403           | 302                | 300.3%            |
| 141 - NON-CERTIFICATED REGULAR SALAR | 14,152              | 19,459        | 5,307              | 37.5%             |
| 142 - NON-CERTIFICATED TEMPORARY SAL | 58                  | 303           | 245                | 421.9%            |
| 143 - NON-CERTIFICATED SUPPLEMENT SA | 0                   | 89            | 89                 |                   |
| 144 - NON-CERTIFICATED OVERTIME      | 293                 | 502           | 208                | 70.9%             |
| 149 - OTHER NON-CERTIFICATED SALARIE | 88                  | 350           | 262                | 298.2%            |
| 162 - NON-CERTIFICATED TERMINATION   | 127                 | 144           | 17                 | 13.3%             |
| 171 - BOARD MEMBERS COMPENSATION     | 5                   | 3             | -2                 | -35.7%            |
| <b>02 - FRINGE BENEFITS</b>          | <b>26,751</b>       | <b>35,514</b> | <b>8,764</b>       | <b>32.8%</b>      |
| 211 - STRS EMPLOYER'S SHARE          | 7,118               | 9,421         | 2,304              | 32.4%             |
| 212 - STRS EMPLOYER'S "PICK UP"      | 618                 | 815           | 196                | 31.7%             |
| 213 - MEDICARE CERTIFICATED          | 717                 | 946           | 229                | 31.9%             |
| 221 - SERS EMPLOYER'S SHARE NON-CERT | 2,264               | 3,195         | 931                | 41.1%             |
| 222 - SERS EMPLOYER'S PICK-UP NON-CE | 181                 | 288           | 107                | 59.2%             |
| 223 - MEDICARE NON-CERTIFICAT        | 208                 | 293           | 85                 | 41.1%             |
| 231 - TUITION REIMBURSEMENT          | 7                   | 2             | -5                 | -68.8%            |
| 241 - MEDICAL/HOSPITALIZATION CERTIF | 9,801               | 12,797        | 2,996              | 30.6%             |
| 242 - LIFE INSURANCE CERTIFICATED    | 55                  | 68            | 13                 | 24.4%             |
| 243 - DENTAL INSURANCE CERTIFICATED  | 406                 | 517           | 111                | 27.4%             |
| 244 - VISION INSURANCE CERTIFICATED  | 53                  | 67            | 14                 | 25.2%             |
| 251 - MEDICAL/HOSPITALIZATION NON-CE | 4,427               | 5,929         | 1,502              | 33.9%             |
| 252 - LIFE INSURANCE NON-CERTIFICATE | 24                  | 31            | 7                  | 29.5%             |
| 253 - DENTAL INSURANCE NON-CERTIFICA | 176                 | 231           | 55                 | 31.4%             |
| 254 - VISION INSURANCE NON-CERTIFICA | 19                  | 25            | 5                  | 28.5%             |
| 261 - WORKER'S COMP CERTIFIC         | 514                 | 680           | 166                | 32.2%             |
| 262 - WORKER'S COMP NON-CERT         | 149                 | 210           | 61                 | 40.8%             |
| 280 - UNEMPLOYMENT COMPENSATION INSU | 14                  | 0             | -14                | -100.0%           |

**Purchased Services (3.030)** – Purchased services are running about 5.3% over plan YTD or a variance of \$0.7 million on \$13.4 million expended for the year. The variances here are related to carryover encumbrances for the general fund being higher than expected. On a budgetary basis, purchased services are 61.57% expended or encumbered<sup>5</sup>. Line-item variances are noted in the following chart.

| AS OF THE MONTH OF AUGUST            |             |             |             | MTD          |              | YTD         |           |
|--------------------------------------|-------------|-------------|-------------|--------------|--------------|-------------|-----------|
| EXPENDITURES                         | PLAN        | ACTUAL      | VAR         | PLAN         | ACTUAL       | VAR         | YTD Var % |
| 04 - PURCHASED SERVICES              | \$6,968,000 | \$6,708,919 | (\$259,081) | \$12,692,000 | \$13,365,623 | \$673,623   | 5.3%      |
| 410 - PROFESSIONAL & TECHNICAL SERVI | \$1,678,000 | \$1,735,748 | \$57,748    | \$3,430,000  | \$3,428,218  | (\$1,782)   | -0.1%     |
| 413 - HEALTH SERVICES                | \$0         | \$0         | \$0         | \$0          | \$0          | \$0         | n/a       |
| 416 - DATA PROCESSING SERVICES       | \$0         | \$0         | \$0         | \$0          | \$0          | \$0         | n/a       |
| 418 - PROFESSIONAL/LEGAL SERVICES    | \$30,000    | \$16,270    | (\$13,731)  | \$58,000     | \$65,358     | \$7,358     | 12.7%     |
| 419 - OTHER PROFESSIONAL/TECHNICAL S | \$0         | \$0         | \$0         | \$1,000      | \$58,500     | \$57,500    | 5750.0%   |
| 420 - PROPERTY SERVICES              | \$1,256,000 | \$919,145   | (\$336,855) | \$2,610,000  | \$1,987,501  | (\$622,499) | -23.9%    |
| 423 - REPAIRS AND MAINTENANCE SERVIC | \$0         | \$0         | \$0         | \$0          | \$0          | \$0         | n/a       |
| 424 - PROPERTY INSURANCE             | \$0         | \$0         | \$0         | \$0          | \$0          | \$0         | n/a       |
| 425 - RENTALS                        | \$6,000     | \$1,276     | (\$4,724)   | \$12,000     | \$18,341     | \$6,341     | 52.8%     |
| 430 - TRAVEL/MEETING MILEAGE EXPENSE | \$43,000    | \$106,850   | \$63,850    | \$90,000     | \$165,901    | \$75,901    | 84.3%     |
| 439 - OTHER TRAVEL/MEETING EXPENSE   | \$37,000    | \$79,022    | \$42,022    | \$65,000     | \$80,953     | \$15,953    | 24.5%     |
| 441 - TELEPHONE SERVICE              | \$313,000   | \$348,496   | \$35,496    | \$452,000    | \$432,030    | (\$19,970)  | -4.4%     |
| 443 - POSTAGE                        | \$28,000    | \$26,594    | (\$1,406)   | \$48,000     | \$33,165     | (\$14,835)  | -30.9%    |
| 444 - POSTAGE MACHINE RENTAL         | \$5,000     | \$569       | (\$4,431)   | \$9,000      | \$29,572     | \$20,572    | 228.6%    |
| 445 - MAIL/MESSENGER SERVICE         | \$0         | \$1,039     | \$1,039     | \$0          | \$1,160      | \$1,160     | n/a       |
| 446 - ADVERTISING                    | \$28,000    | \$61,131    | \$33,131    | \$49,000     | \$158,994    | \$109,994   | 224.5%    |
| 447 - INTERNET ACCESS SERVICE        | \$753,000   | \$1,715,653 | \$962,653   | \$1,495,000  | \$2,899,400  | \$1,404,400 | 93.9%     |
| 449 - OTHER COMMUNICATION SERVICES   | \$4,000     | \$2,513     | (\$1,487)   | \$8,000      | \$13,329     | \$5,329     | 66.6%     |
| 451 - ELECTRICITY                    | \$785,000   | \$673,998   | (\$111,002) | \$1,601,000  | \$1,684,951  | \$83,951    | 5.2%      |
| 452 - WATER AND SEWAGE               | \$210,000   | \$186,481   | (\$23,519)  | \$409,000    | \$481,308    | \$72,308    | 17.7%     |
| 453 - GAS                            | \$72,000    | \$54,484    | (\$17,516)  | \$115,000    | \$198,529    | \$83,529    | 72.6%     |
| 460 - CONTRACTED CRAFT OR TRADE SERV | \$0         | \$0         | \$0         | \$0          | \$0          | \$0         | n/a       |
| 461 - PRINTING AND BINDING           | \$15,000    | \$43,130    | \$28,130    | \$23,000     | \$51,938     | \$28,938    | 125.8%    |
| 462 - CONTRACTED FOOD SERVICES       | \$28,000    | \$55,415    | \$27,415    | \$43,000     | \$102,519    | \$59,519    | 138.4%    |
| 469 - OTHER CRAFT AND TRADE SERVICES | \$14,000    | \$1,166     | (\$12,834)  | \$22,000     | \$14,422     | (\$7,578)   | -34.4%    |
| 471 - TUITION PAID TO OTHER DIST IN  | \$71,000    | \$43,251    | (\$27,749)  | \$113,000    | \$79,369     | (\$33,631)  | -29.8%    |
| 474 - EXCESS COSTS                   | \$43,000    | \$117,269   | \$74,269    | \$106,000    | \$308,017    | \$202,017   | 190.6%    |
| 475 - SPECIAL ED TUITION             | \$90,000    | \$93,319    | \$3,319     | \$146,000    | \$186,420    | \$40,420    | 27.7%     |
| 477 - OPEN ENROLLMENT PAYMENTS       | \$1,000     | \$314       | (\$686)     | \$2,000      | \$629        | (\$1,371)   | -68.6%    |
| 478 - CHARTER SCHOOL PAYMENTS        | \$0         | \$0         | \$0         | \$0          | \$0          | \$0         | n/a       |
| 479 - OTHER TUITION PAYMENTS         | \$98,000    | \$47,817    | (\$50,183)  | \$194,000    | \$47,817     | (\$146,183) | -75.4%    |
| 480 - PUPIL TRANSPORTATION           | \$1,076,000 | \$197,983   | (\$878,017) | \$1,109,000  | \$359,031    | (\$749,969) | -67.6%    |
| 490 - OTHER PURCHASED SERVICES       | \$3,000     | \$0         | (\$3,000)   | \$5,000      | \$263        | (\$4,737)   | -94.7%    |
| 499 - OTHER OTHER PURCHASED SVC      | \$281,000   | \$179,985   | (\$101,015) | \$477,000    | \$477,986    | \$986       | 0.2%      |

\*3 highest (\$) under/over plan are highlighted.

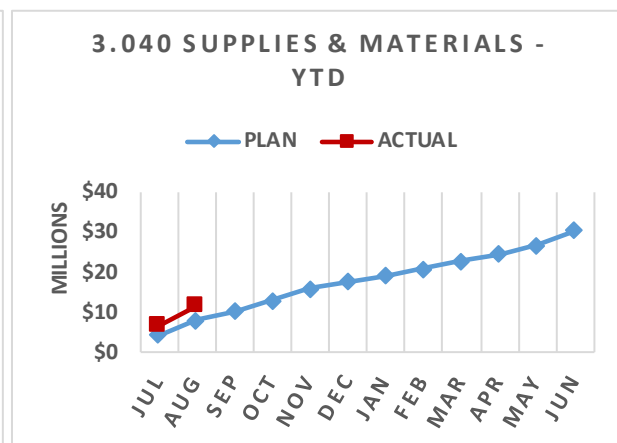
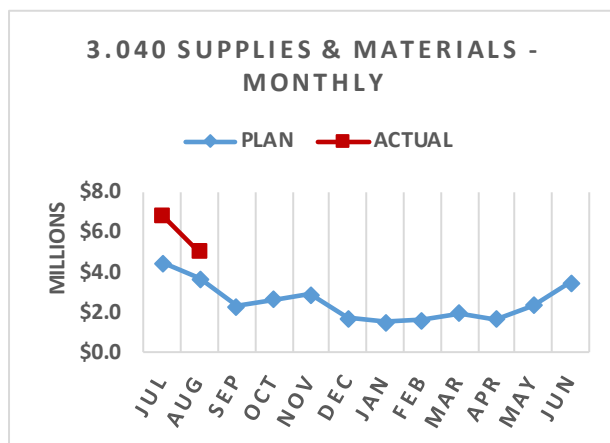
<sup>5</sup> As of 09-04-2024: revised budget \$131.7 million, expended \$14.8 million, encumbered \$66.3 million, available budget \$50.6 million.



**Supplies & Materials (3.040)** – A mixed bag of individual line items over/under plan for the month totaling \$1.4 million over plan MTD. On the year, the variance is \$3.7 million, 45.6% over plan, on \$11.9 million expended. The variances here are related to carryover encumbrances for the general fund being higher than expected. On a budgetary basis, these lines are 67.67% expended or encumbered<sup>6</sup>. Line-item variances are noted in the following chart.

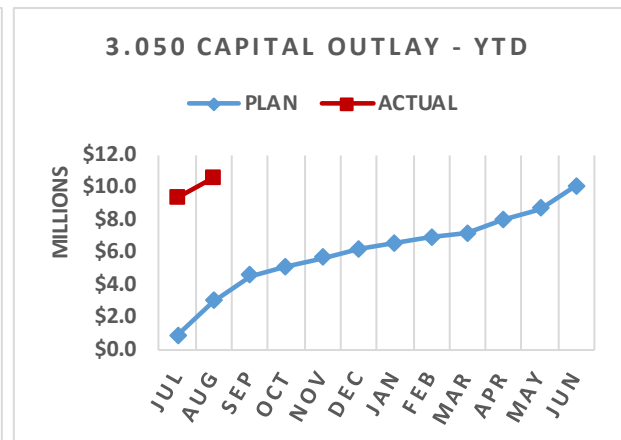
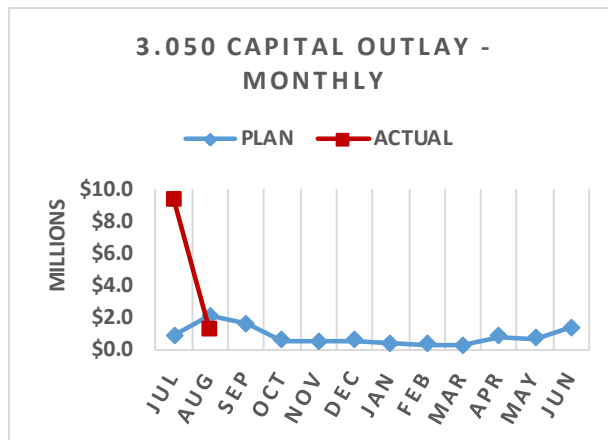
| AS OF THE MONTH OF AUGUST            | MTD         |             |             | YTD         |              |             |            |
|--------------------------------------|-------------|-------------|-------------|-------------|--------------|-------------|------------|
| EXPENDITURES                         | PLAN        | ACTUAL      | VAR         | PLAN        | ACTUAL       | VAR         | Line Var % |
| 05 - SUPPLIES                        | \$3,699,000 | \$5,051,205 | \$1,352,205 | \$8,177,000 | \$11,906,508 | \$3,729,508 | 45.6%      |
| 510 - GENERAL SUPPLIES               | \$643,000   | \$666,003   | \$23,003    | \$1,274,000 | \$2,433,003  | \$1,159,003 | 91.0%      |
| 512 - OFFICE SUPPLIES                | \$0         | \$0         | \$0         | \$0         | \$0          | \$0         | n/a        |
| 514 - HEALTH & HYGIENE SUPPLIES      | \$0         | \$0         | \$0         | \$0         | \$0          | \$0         | n/a        |
| 516 - SOFTWARE MATERIAL              | \$1,085,000 | \$576,773   | (\$508,227) | \$2,539,000 | \$3,046,721  | \$507,721   | 20.0%      |
| 517 - COMPUTER SUPPLIES              | \$714,000   | \$1,635,285 | \$921,285   | \$1,671,000 | \$3,063,873  | \$1,392,873 | 83.4%      |
| 519 - OTHER GENERAL SUPPLIES         | \$0         | \$0         | \$0         | \$0         | \$0          | \$0         | n/a        |
| 520 - TEXTBOOKS                      | \$426,000   | \$1,432,106 | \$1,006,106 | \$702,000   | \$1,432,248  | \$730,248   | 104.0%     |
| 524 - SUPPLEMENTAL TEXTBOOKS         | \$105,000   | \$382,908   | \$277,908   | \$173,000   | \$402,450    | \$229,450   | 132.6%     |
| 525 - ELECTRONIC INST SUPPLY AND MAT | \$0         | \$0         | \$0         | \$0         | \$0          | \$0         | n/a        |
| 526 - TEXTBOOKS COLLEGE CREDIT +     | \$1,000     | (\$122)     | (\$1,122)   | \$1,000     | \$3,775      | \$2,775     | 277.5%     |
| 530 - LIBRARY BOOKS                  | \$33,000    | \$1,529     | (\$31,471)  | \$56,000    | \$24,194     | (\$31,806)  | -56.8%     |
| 540 - NEWSPAPERS PERIODICALS FILMS S | \$3,000     | \$3,725     | \$725       | \$65,000    | \$3,725      | (\$61,275)  | -94.3%     |
| 550 - SUPPLIES & MATERIALS RESALE    | \$0         | (\$7,113)   | (\$7,113)   | \$4,000     | (\$9,813)    | (\$13,813)  | -345.3%    |
| 560 - FOOD AND RELATED SUPPLIES/MATE | \$10,000    | \$12,612    | \$2,612     | \$24,000    | \$33,656     | \$9,656     | 40.2%      |
| 570 - SUPPLY/MATERIAL OPERATION/MNT/ | \$320,000   | \$177,945   | (\$142,055) | \$766,000   | \$684,076    | (\$81,924)  | -10.7%     |
| 573 - EQUIPMENT/FURNITURE OP/MNT/REP | \$3,000     | \$0         | (\$3,000)   | \$3,000     | \$0          | (\$3,000)   | -100.0%    |
| 581 - SUPPLIES & PARTS FOR MNT & RP  | \$192,000   | \$102,213   | (\$89,787)  | \$539,000   | \$425,478    | (\$113,522) | -21.1%     |
| 582 - FUEL TO OPERATE MOTOR VEHICLES | \$108,000   | \$39,393    | (\$68,607)  | \$186,000   | \$118,303    | (\$67,697)  | -36.4%     |
| 583 - TIRES AND TUBES                | \$13,000    | \$5,963     | (\$7,037)   | \$119,000   | \$207,547    | \$88,547    | 74.4%      |
| 590 - OTHER SUPPLIES & MATERIALS     | \$43,000    | \$21,985    | (\$21,015)  | \$55,000    | \$37,273     | (\$17,727)  | -32.2%     |

\*3 highest (\$) green/red plan are highlighted.

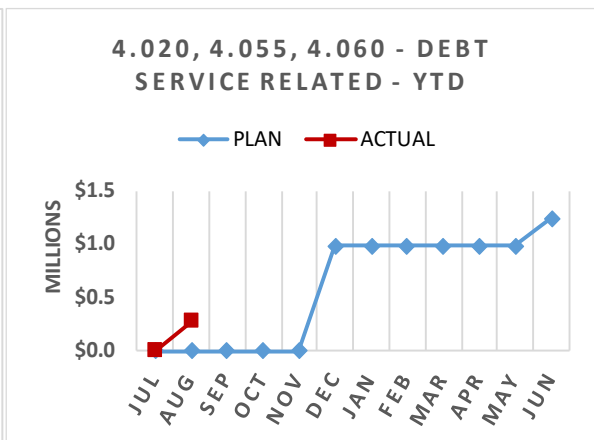
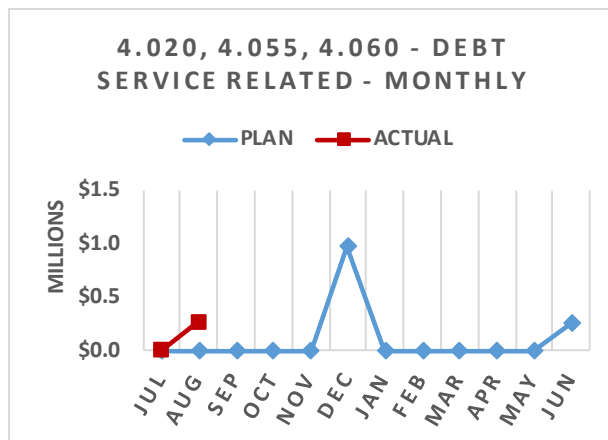


<sup>6</sup> As of 09-04-2024: revised budget \$53.1 million, expended \$13.6 million, encumbered \$22.3 million, available budget \$17.2 million.

**Capital Outlay (aka equipment, 3.050)** – The YTD variance presently stands at \$7.6 million or 256.4% over plan. The increase in Capital Outlay is the result of incurring some costs previously allocated to be paid from ESSER dollars. As we near the end of ESSER funding, measures were taken to ensure a full spend of ESSER funds while also ensuring contractors and final payouts would not be impacted by the expiration of those funds. On a budgetary basis, Capital Outlay is 60.93% expended or encumbered <sup>7</sup>.

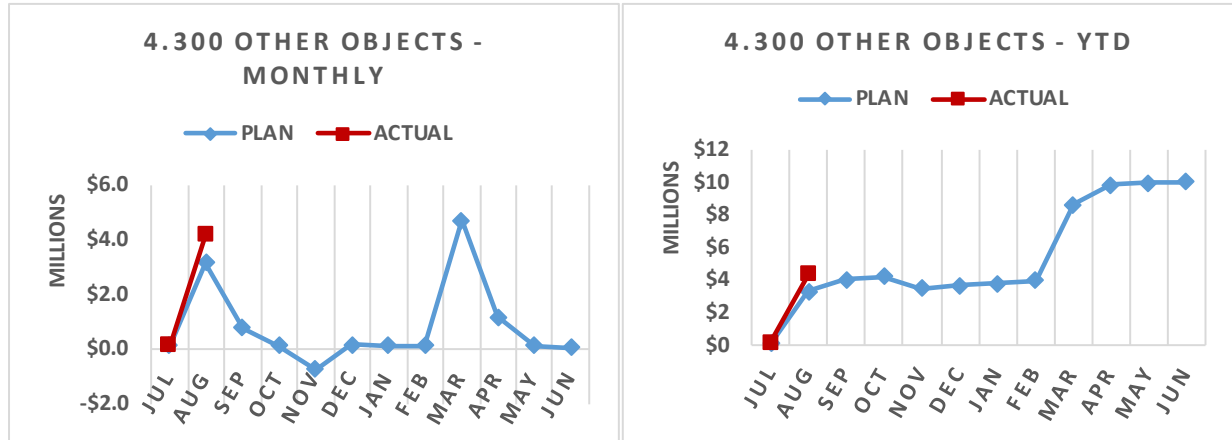


**Debt-Service Related (4.020, 4.055, & 4.060)** – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$274,000 due to a delay in interest payment from June 2024.

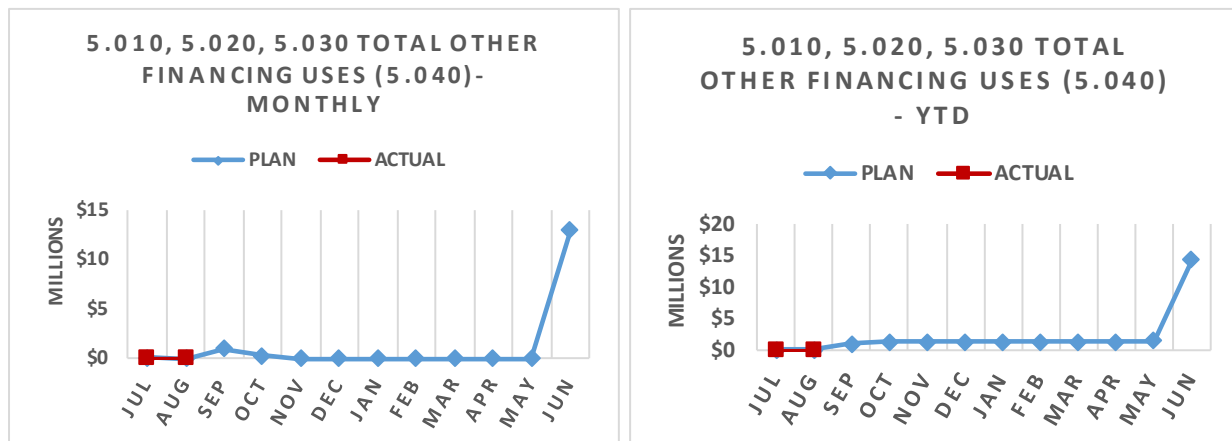


<sup>7</sup> As of 09-04-2024: revised budget \$26.2 million, expended \$10.8 million, encumbered \$5.2 million, available budget \$10.2 million.

**Other Objects (4.300)** – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$1.0 million brings the YTD variance to \$1.0 million.

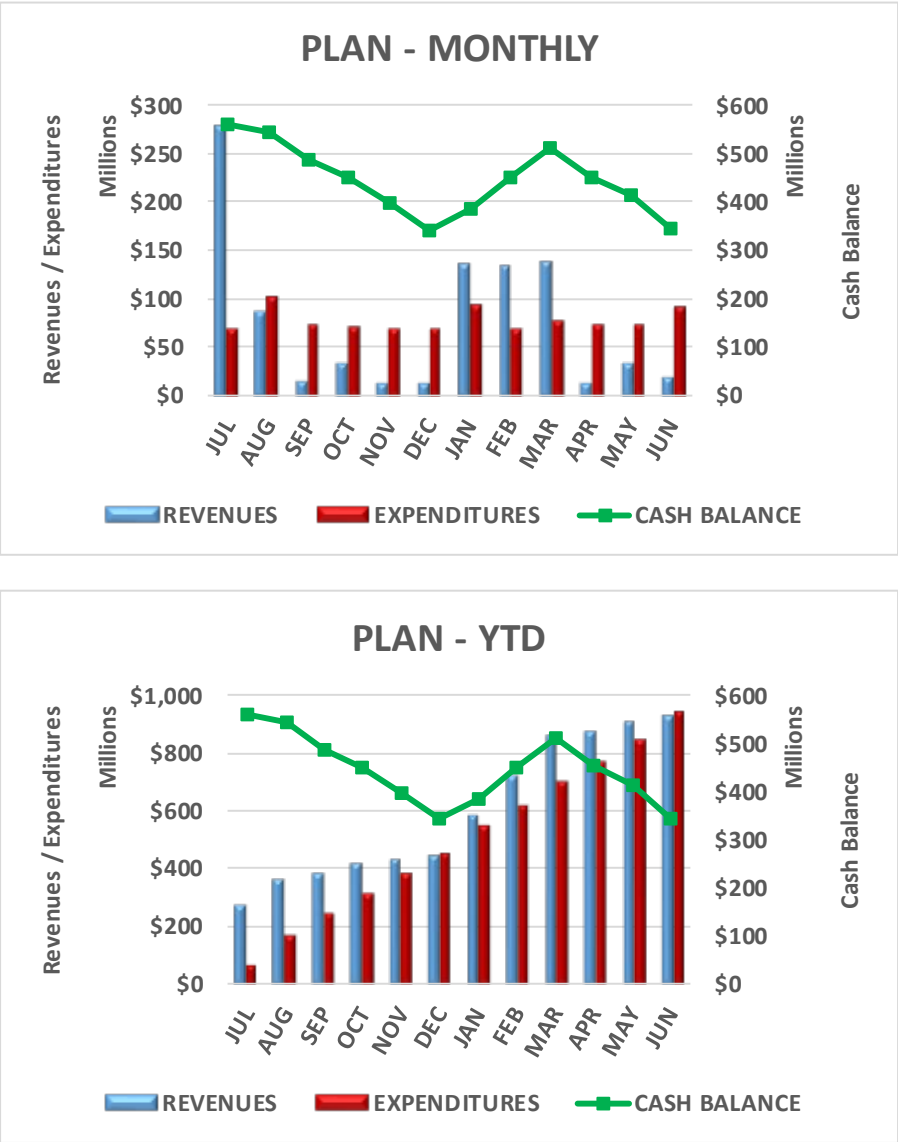


**Other Financing Uses (5.040)** – Transfers-Out and Advances-Out are included here. No activity this month bringing the YTD variance to \$0.1 million.





FY2025 Annual Plan



### Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

| \$ Variance                  | % Variance             | Revenues | Expenditures |
|------------------------------|------------------------|----------|--------------|
| <= -\$10,000,000             | <= -10%                | VU       | VF           |
| -\$9,999,999 to -\$5,000,000 | -9.999% to -5%         | U        | F            |
| -\$4,999,999 to -\$1,000,000 | -4.999% to -1.999%     | MU       | MF           |
| -\$999,999 to \$999,999      | -2% to 2%              | OP       | OP           |
| \$1,000,000 to \$4,999,999   | 2.001% to 4.999%       | MF       | MU           |
| \$5,000,000 to \$9,999,999   | 5% to 9.999%           | F        | U            |
| >= \$10,000,000              | >= 10%                 | VF       | VU           |
|                              |                        |          |              |
|                              | Very Favorable         | VF       |              |
|                              | Favorable              | F        |              |
|                              | Moderately Favorable   | MF       |              |
|                              | On Plan                | OP       |              |
|                              | Moderately Unfavorable | MU       |              |
|                              | Unfavorable            | U        |              |
|                              | Very Unfavorable       | VU       |              |

The variance heat map for August follows on the next page.

|               |  | Month       |            |  | Year To Date |            |
|---------------|--|-------------|------------|--|--------------|------------|
|               |  | \$ Variance | % Variance |  | \$ Variance  | % Variance |
|               | <b>Revenues</b>                                    |             |            |  |              |            |
| 1.010         | General Property Tax (Real Estate)                 | MF          | MF         |  | MU           | OP         |
| 1.035 + 1.040 | State Aid  | MF          | F          |  | MF           | F          |
| 1.045         | Restricted Fed. Grants                             | OP          | OP         |  | OP           | OP         |
| 1.050         | State Share of Local Property Taxes                | OP          | OP         |  | OP           | OP         |
| 1.060         | All Other Revenues                                 | F           | VF         |  | F            | VF         |
| 1.070         | <i>Total Revenues</i>                              | VF          | VF         |  | F            | MF         |
|               |  |             |            |  |              |            |
|               | <b>Other Financing Sources</b>                     |             |            |  |              |            |
| 2.040         | Operating Transfers-In                             | OP          | OP         |  | OP           | OP         |
| 2.050         | Advances-In  | OP          | OP         |  | VU           | VU         |
| 2.060         | All Other Financing Sources                        | OP          | OP         |  | OP           | VF         |
| 2.070         | <i>Total Other Financing Sources</i>               | OP          | OP         |  | VU           | VU         |
| 2.080         | <b>Total Revenues and Other Financing Sources</b>  | VF          | VF         |  | MU           | OP         |
|               |  |             |            |  |              |            |
|               | <b>Expenditures</b>                                |             |            |  |              |            |
| 3.010 + 3.020 | Personnel related                                  | VF          | VF         |  | VF           | VF         |
| 3.030         | Purchased Services                                 | OP          | MF         |  | OP           | U          |
| 3.040         | Supplies and Materials                             | MU          | VU         |  | MU           | VU         |
| 3.050         | Capital Outlay                                     | OP          | VF         |  | U            | VU         |
|               | Debt Service:                                      |             |            |  |              |            |
| 4.020         | Principal-Notes                                    | OP          | OP         |  | OP           | OP         |
| 4.055         | Principal-Other                                    | OP          | OP         |  | OP           | OP         |
| 4.060         | Interest and Fiscal Charges                        | OP          | OP         |  | OP           | OP         |
| 4.300         | Other Objects                                      | MU          | VU         |  | MU           | VU         |
| 4.500         | <i>Total Expenditures</i>                          | VF          | VF         |  | F            | MF         |
|               |  |             |            |  |              |            |
|               | <b>Other Financing Uses</b>                        |             |            |  |              |            |
| 5.010         | Operating Transfers-Out                            | OP          | OP         |  | OP           | OP         |
| 5.020         | Advances-Out                                       | OP          | VF         |  | OP           | VF         |
| 5.030         | All Other Financing Uses                           | OP          | OP         |  | OP           | OP         |
| 5.040         | <i>Total Other Financing Uses</i>                  | OP          | VF         |  | OP           | VF         |
| 5.050         | <b>Total Expenditures and Other Financing Uses</b> | VF          | VF         |  | F            | MF         |



**Columbus City Schools**  
**Month of August 2024 - Fiscal Year 2025**

**Actual vs. Estimate**  
**(\$ in thousands)**

|                                |   | Month     |           |             |            | Year To Date |            |             |            |
|--------------------------------|---|-----------|-----------|-------------|------------|--------------|------------|-------------|------------|
|                                |   | Estimate  | Actual    | \$ Variance | % Variance | Estimate     | Actual     | \$ Variance | % Variance |
| <b>Revenues</b>                |   |           |           |             |            |              |            |             |            |
| 1.010                          | General Property Tax (Real Estate)                | \$ 71,782 | \$ 74,782 | \$ 3,000    | 4.2%       | \$ 293,654   | \$ 292,628 | \$ (1,026)  | -0.3%      |
| 1.035                          | Unrestricted State Grants-in-Aid                  | \$ 9,687  | \$ 11,387 | \$ 1,700    | 17.5%      | \$ 18,124    | \$ 21,291  | \$ 3,167    | 17.5%      |
| 1.040                          | Restricted State Grants-in-Aid                    | \$ 4,923  | \$ 4,364  | \$ (559)    | -11.4%     | \$ 9,846     | \$ 8,721   | \$ (1,125)  | -11.4%     |
| 1.035 + 1.040                  | State Aid   | \$ 14,610 | \$ 15,751 | \$ 1,141    | 7.8%       | \$ 27,970    | \$ 30,012  | \$ 2,042    | 7.3%       |
| 1.045                          | Restricted Fed. Grants                            | \$ -      | \$ -      | \$ -        | N/A        | \$ -         | \$ 245     | \$ 245      | N/A        |
| 1.050                          | State Share of Local Property Taxes               | \$ -      | \$ -      | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 1.060                          | All Other Revenues                                | \$ 1,234  | \$ 7,106  | \$ 5,872    | 475.9%     | \$ 3,055     | \$ 10,200  | \$ 7,145    | 233.9%     |
| 1.070                          | <i>Total Revenues</i>                             | \$ 87,626 | \$ 97,639 | \$ 10,013   | 11.4%      | \$ 324,679   | \$ 333,084 | \$ 8,405    | 2.6%       |
| <b>Other Financing Sources</b> |   |           |           |             |            |              |            |             |            |
| 2.040                          | Operating Transfers-In                            | \$ -      | \$ -      | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 2.050                          | Advances-In                                       | \$ -      | \$ -      | \$ -        | N/A        | \$ 40,000    | \$ 29,691  | \$ (10,309) | -25.8%     |
| 2.060                          | All Other Financing Sources                       | \$ -      | \$ 7      | \$ 7        | N/A        | \$ 100       | \$ 161     | \$ 61       | 60.7%      |
| 2.070                          | <i>Total Other Financing Sources</i>              | \$ -      | \$ 7      | \$ 7        | N/A        | \$ 40,100    | \$ 29,852  | \$ (10,248) | -25.6%     |
| 2.080                          | <b>Total Revenues and Other Financing Sources</b> | \$ 87,626 | \$ 97,645 | \$ 10,019   | 11.4%      | \$ 364,779   | \$ 362,936 | \$ (1,843)  | -0.5%      |



**Columbus City Schools**  
**Month of August 2024 - Fiscal Year 2025**

**Actual vs. Estimate**  
**(\$ in thousands)**

|   | Month      |            |             |            | Year To Date |            |             |            |
|---|------------|------------|-------------|------------|--------------|------------|-------------|------------|
|   | Estimate   | Actual     | \$ Variance | % Variance | Estimate     | Actual     | \$ Variance | % Variance |
| <b>Expenditures</b>   |            |            |             |            |              |            |             |            |
| 3.010 Personal Services   | \$ 53,750  | \$ 51,826  | \$ (1,923)  | -3.6%      | \$ 90,628    | \$ 88,951  | \$ (1,677)  | -1.9%      |
| 3.020 Employees' Retirement/Insurance Benefits  | \$ 21,730  | \$ 21,045  | \$ (686)    | -3.2%      | \$ 36,379    | \$ 35,514  | \$ (865)    | -2.4%      |
| 3.010 + 3.020 Personnel related   | \$ 75,480  | \$ 72,871  | \$ (2,609)  | -3.5%      | \$ 127,007   | \$ 124,466 | \$ (2,542)  | -2.0%      |
| 3.030 Purchased Services  | \$ 6,968   | \$ 6,709   | \$ (259)    | -3.7%      | \$ 12,692    | \$ 13,366  | \$ 674      | 5.3%       |
| 3.040 Supplies and Materials  | \$ 3,699   | \$ 5,051   | \$ 1,352    | 36.6%      | \$ 8,177     | \$ 11,907  | \$ 3,730    | 45.6%      |
| 3.050 Capital Outlay  | \$ 2,086   | \$ 1,242   | \$ (844)    | -40.5%     | \$ 2,967     | \$ 10,574  | \$ 7,607    | 256.4%     |
| Debt Service:   |            |            |             |            |              |            |             |            |
| 4.020 Principal-Notes   | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 4.055 Principal-Other   | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 4.060 Interest and Fiscal Charges   | \$ -       | \$ 274     | \$ 274      | N/A        | \$ -         | \$ 274     | \$ 274      | N/A        |
| 4.300 Other Objects   | \$ 3,166   | \$ 4,181   | \$ 1,015    | 32.1%      | \$ 3,307     | \$ 4,336   | \$ 1,029    | 31.1%      |
| 4.500 Total Expenditures  | \$ 91,399  | \$ 90,329  | \$ (1,070)  | -1.2%      | \$ 154,150   | \$ 164,922 | \$ 10,771   | 7.0%       |
| <b>Other Financing Uses</b>   |            |            |             |            |              |            |             |            |
| 5.010 Operating Transfers-Out   | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 5.020 Advances-Out  | \$ 36      | \$ -       | \$ (36)     | -100.0%    | \$ 115       | \$ -       | \$ (115)    | -100.0%    |
| 5.030 All Other Financing Uses  | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 5.040 Total Other Financing Uses  | \$ 36      | \$ -       | \$ (36)     | -100.0%    | \$ 115       | \$ -       | \$ (115)    | -100.0%    |
| 5.050 Total Expenditures and Other Financing Uses   | \$ 91,435  | \$ 90,329  | \$ (1,106)  | -1.2%      | \$ 154,265   | \$ 164,922 | \$ 10,656   | 6.9%       |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (3,809) | \$ 7,317   | \$ 11,126   | -292.1%    | \$ 210,514   | \$ 198,014 | \$ (12,499) | -5.9%      |
| 7.010 Beginning Cash Balance  | \$ 566,306 | \$ 585,361 | \$ 19,055   | 3.4%       | \$ 351,983   | \$ 394,663 | \$ 42,680   | 12.1%      |
| 7.020 Ending Cash Balance   | \$ 562,497 | \$ 592,678 | \$ 30,180   | 5.4%       | \$ 562,497   | \$ 592,678 | \$ 30,180   | 5.4%       |



**Columbus City Schools**  
**Month of August 2024 - Fiscal Year 2025**

**Actual FY25 vs. Actual FY24**  
**(\$ in thousands)**

|                                |   | Month     |           |             |            | Year To Date |            |             |            |
|--------------------------------|---|-----------|-----------|-------------|------------|--------------|------------|-------------|------------|
|                                |   | FY24      | FY25      | \$ Variance | % Variance | FY24         | FY25       | \$ Variance | % Variance |
| <b>Revenues</b>                |   |           |           |             |            |              |            |             |            |
| 1.010                          | General Property Tax (Real Estate)                | \$ 78,823 | \$ 74,782 | \$ (4,041)  | -5.1%      | \$ 269,926   | \$ 292,628 | \$ 22,702   | 8.4%       |
| 1.035                          | Unrestricted State Grants-in-Aid                  | \$ 12,601 | \$ 11,387 | \$ (1,214)  | -9.6%      | \$ 22,748    | \$ 21,291  | \$ (1,457)  | -6.4%      |
| 1.040                          | Restricted State Grants-in-Aid                    | \$ 5,689  | \$ 4,364  | \$ (1,325)  | -23.3%     | \$ 10,001    | \$ 8,721   | \$ (1,280)  | -12.8%     |
| 1.035 + 1.040                  | State Aid   | \$ 18,290 | \$ 15,751 | \$ (2,539)  | -13.9%     | \$ 32,749    | \$ 30,012  | \$ (2,737)  | -8.4%      |
| 1.045                          | Restricted Fed. Grants                            | \$ -      | \$ -      | \$ -        | N/A        | \$ 247       | \$ 245     | \$ (2)      | -1.0%      |
| 1.050                          | State Share of Local Property Taxes               | \$ -      | \$ -      | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 1.060                          | All Other Revenues                                | \$ 2,379  | \$ 7,106  | \$ 4,727    | 198.6%     | \$ 4,727     | \$ 10,200  | \$ 5,473    | 115.8%     |
| 1.070                          | <b>Total Revenues</b>                             | \$ 99,492 | \$ 97,639 | \$ (1,854)  | -1.9%      | \$ 307,649   | \$ 333,084 | \$ 25,435   | 8.3%       |
| <b>Other Financing Sources</b> |   |           |           |             |            |              |            |             |            |
| 2.010                          | Proceeds from Sale of Notes                       | \$ -      | \$ -      | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 2.040                          | Operating Transfers-In                            | \$ -      | \$ -      | \$ -        | N/A        | \$ -         | \$ -       | \$ -        | N/A        |
| 2.050                          | Advances-In                                       | \$ -      | \$ -      | \$ -        | N/A        | \$ 98,631    | \$ 29,691  | \$ (68,940) | -69.9%     |
| 2.060                          | All Other Financing Sources                       | \$ 23     | \$ 7      | \$ (17)     | -71.5%     | \$ 24        | \$ 161     | \$ 137      | 573.2%     |
| 2.070                          | <b>Total Other Financing Sources</b>              | \$ 23     | \$ 7      | \$ (17)     | -71.5%     | \$ 98,655    | \$ 29,852  | \$ (68,803) | -69.7%     |
| 2.080                          | <b>Total Revenues and Other Financing Sources</b> | \$ 99,516 | \$ 97,645 | \$ (1,870)  | -1.9%      | \$ 406,305   | \$ 362,936 | \$ (43,369) | -10.7%     |



**Columbus City Schools**  
**Month of August 2024 - Fiscal Year 2025**

**Actual FY25 vs. Actual FY24**  
**(\$ in thousands)**

|  | Month      |            |             |            | Year To Date |            |              |            |
|--|------------|------------|-------------|------------|--------------|------------|--------------|------------|
|  | FY24       | FY25       | \$ Variance | % Variance | FY24         | FY25       | \$ Variance  | % Variance |
| <b>Expenditures</b>  |            |            |             |            |              |            |              |            |
| 3.010 Personal Services  | \$ 32,688  | \$ 51,826  | \$ 19,138   | 58.5%      | \$ 66,336    | \$ 88,951  | \$ 22,615    | 34.1%      |
| Employees'   |            |            |             |            |              |            |              |            |
| 3.020 Retirement/Insurance Benefits  | \$ 13,196  | \$ 21,045  | \$ 7,849    | 59.5%      | \$ 26,751    | \$ 35,514  | \$ 8,764     | 32.8%      |
| 3.010 + 3.020 Personnel related  | \$ 45,884  | \$ 72,871  | \$ 26,987   | 58.8%      | \$ 93,087    | \$ 124,466 | \$ 31,379    | 33.7%      |
| 3.030 Purchased Services   | \$ 7,114   | \$ 6,709   | \$ (405)    | -5.7%      | \$ 12,524    | \$ 13,366  | \$ 842       | 6.7%       |
| 3.040 Supplies and Materials   | \$ 6,004   | \$ 5,051   | \$ (953)    | -15.9%     | \$ 8,711     | \$ 11,907  | \$ 3,196     | 36.7%      |
| 3.050 Capital Outlay   | \$ 1,743   | \$ 1,242   | \$ (501)    | -28.7%     | \$ 2,389     | \$ 10,574  | \$ 8,185     | 342.7%     |
| <b>Debt Service:</b>   |            |            |             |            |              |            |              |            |
| 4.020 Principal-Notes  | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -         | N/A        |
| 4.055 Principal-Other  | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -         | N/A        |
| 4.060 Interest and Fiscal Charges  | \$ -       | \$ 274     | \$ 274      | N/A        | \$ -         | \$ 274     | \$ 274       | N/A        |
| 4.300 Other Objects  | \$ 3,715   | \$ 4,181   | \$ 466      | 12.6%      | \$ 3,823     | \$ 4,336   | \$ 512       | 13.4%      |
| 4.500 Total Expenditures   | \$ 64,461  | \$ 90,329  | \$ 25,868   | 40.1%      | \$ 120,534   | \$ 164,922 | \$ 44,388    | 36.8%      |
| <b>Other Financing Uses</b>  |            |            |             |            |              |            |              |            |
| 5.010 Operating Transfers-Out  | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -         | N/A        |
| 5.020 Advances-Out   | \$ 55      | \$ -       | \$ (55)     | -100.0%    | \$ 55        | \$ -       | \$ (55)      | -100.0%    |
| 5.030 All Other Financing Uses   | \$ -       | \$ -       | \$ -        | N/A        | \$ -         | \$ -       | \$ -         | N/A        |
| 5.040 Total Other Financing Uses   | \$ 55      | \$ -       | \$ (55)     | -100.0%    | \$ 55        | \$ -       | \$ (55)      | -100.0%    |
| 5.050 Total Expenditures and Other Financing Uses                          | \$ 64,516  | \$ 90,329  | \$ 25,813   | 40.0%      | \$ 120,589   | \$ 164,922 | \$ 44,332    | 36.8%      |
| <b>Excess of Revenues and Other</b>  |            |            |             |            |              |            |              |            |
| 6.010 Financing Sources over (under) Expenditures and Other Financing Uses | \$ 35,000  | \$ 7,317   | \$ (27,683) | -79.1%     | \$ 285,715   | \$ 198,014 | \$ (87,701)  | -30.7%     |
| 7.010 Beginning Cash Balance   | \$ 495,535 | \$ 585,361 | \$ 89,826   | 18.1%      | \$ 495,535   | \$ 394,663 | \$ (100,872) | -20.4%     |
| 7.020 Ending Cash Balance  | \$ 530,535 | \$ 592,678 | \$ 62,143   | 11.7%      | \$ 781,251   | \$ 592,678 | \$ (188,573) | -24.1%     |



### Month of August 2024 - Fiscal Year 2025

|                         |  | Month To Date |                     |                  | Year To Date   |                     |                  |                      |                    |                |                        |         |                  | Actual Percent |
|-------------------------|--|---------------|---------------------|------------------|----------------|---------------------|------------------|----------------------|--------------------|----------------|------------------------|---------|------------------|----------------|
|                         |  | Current Year  |                     | Act. Over(Under) | Current Year   |                     | Act. Over(Under) | Total Plan Based on: | Current FY25 Rev'd |                |                        | Percent | of Plan Received |                |
|                         |  | Estimate      | Current Year Actual | Est.             | Estimate       | Current Year Actual | Est.             | May 2024 FYF         | Budget             | May 2024 FYF   | Variance from Plan YTD | Actual  | or Expended YTD  |                |
| Revenues                |  |               |                     |                  |                |                     |                  |                      |                    |                |                        |         |                  |                |
| 1.010                   | General Property Tax (Real Estate)         | \$ 71,782,000 | \$ 74,782,224       | \$ 3,000,224     | \$ 293,654,000 | \$ 292,627,932      | \$ (1,026,068)   | \$ 652,565,000       | \$ 652,564,766     | \$ 652,564,766 | -0.3%                  |         | 44.8%            |                |
| 1.035                   | Unrestricted State Grants-in-Aid           | \$ 9,687,000  | \$ 11,386,651       | \$ 1,699,651     | \$ 18,124,000  | \$ 21,290,716       | \$ 3,166,716     | \$ 103,744,000       | \$ 101,255,520     | \$ 103,755,520 | 17.5%                  |         | 20.5%            |                |
| 1.040                   | Restricted State Grants-in-Aid             | \$ 4,923,000  | \$ 4,363,870        | \$ (559,130)     | \$ 9,846,000   | \$ 8,721,071        | \$ (1,124,929)   | \$ 59,076,000        | \$ 59,074,656      | \$ 59,074,657  | -11.4%                 |         | 14.8%            |                |
| 1.035 + 1.040           | Total State Aid                            | \$ 14,610,000 | \$ 15,750,520       | \$ 1,140,520     | \$ 27,970,000  | \$ 30,011,787       | \$ 2,041,787     | \$ 162,820,000       | \$ 160,330,176     | \$ 162,830,178 | 7.3%                   |         | 18.4%            |                |
| 1.045                   | Restricted Fed. Grants                     | \$ -          | \$ -                | \$ -             | \$ -           | \$ 244,661          | \$ 244,661       | \$ 200,000           | \$ 500,000         | \$ 200,000     | n/a                    |         | 122.3%           |                |
| 1.050                   | State Share of Local Property Taxes        | \$ -          | \$ -                | \$ -             | \$ -           | \$ -                | \$ -             | \$ 38,279,000        | \$ 32,733,763      | \$ 38,278,454  | n/a                    |         | 0.0%             |                |
| 1.060                   | All Other Revenues                         | \$ 1,234,000  | \$ 7,106,032        | \$ 5,872,032     | \$ 3,055,000   | \$ 10,199,756       | \$ 7,144,756     | \$ 31,990,000        | \$ 40,236,690      | \$ 31,992,000  | 233.9%                 |         | 31.9%            |                |
| 1.070                   | Total Revenues                             | \$ 87,626,000 | \$ 97,638,776       | \$ 10,012,776    | \$ 324,679,000 | \$ 333,084,137      | \$ 8,405,137     | \$ 885,854,000       | \$ 886,365,395     | \$ 885,865,398 | 2.6%                   |         | 37.6%            |                |
| Other Financing Sources |  |               |                     |                  |                |                     |                  |                      |                    |                |                        |         |                  |                |
| 2.040                   | Operating Transfers-In                     | \$ -          | \$ -                | \$ -             | \$ -           | \$ -                | \$ -             | \$ -                 | \$ -               | \$ -           | n/a                    |         | 0.0%             |                |
| 2.050                   | Advances-In                                | \$ -          | \$ -                | \$ -             | \$ 40,000,000  | \$ 29,691,144       | \$ (10,308,856)  | \$ 40,000,000        | \$ -               | \$ 40,000,000  | -25.8%                 |         | 74.2%            |                |
| 2.060                   | All Other Financing Sources                | \$ -          | \$ 6,626            | \$ 6,626         | \$ 100,000     | \$ 160,672          | \$ 60,672        | \$ 100,000           | \$ -               | \$ 100,000     | 60.7%                  |         | 160.7%           |                |
| 2.070                   | Total Other Financing Sources              | \$ -          | \$ 6,626            | \$ 6,626         | \$ 40,100,000  | \$ 29,851,816       | \$ (10,248,184)  | \$ 40,100,000        | \$ -               | \$ 40,100,000  | -25.6%                 |         | 74.4%            |                |
| 2.080                   | Total Revenues and Other Financing Sources | \$ 87,626,000 | \$ 97,645,402       | \$ 10,019,402    | \$ 364,779,000 | \$ 362,935,953      | \$ (1,843,047)   | \$ 925,954,000       | \$ 886,365,395     | \$ 925,965,398 | -0.5%                  |         | 39.2%            |                |
| Expenditures            |  |               |                     |                  |                |                     |                  |                      |                    |                |                        |         |                  |                |
| 3.010                   | Personal Services                          | \$ 53,749,783 | \$ 51,826,395       | \$ (1,923,388)   | \$ 90,628,180  | \$ 88,951,333       | \$ (1,676,847)   | \$ 561,721,717       | \$ 561,700,000     | \$ 561,723,130 | -1.9%                  |         | 15.8%            |                |
| 3.020                   | Employees' Retirement/Insurance Benefits   | \$ 21,730,335 | \$ 21,044,561       | \$ (685,774)     | \$ 36,379,130  | \$ 35,514,435       | \$ (864,695)     | \$ 216,382,395       | \$ 217,090,555     | \$ 216,383,218 | -2.4%                  |         | 16.4%            |                |
| 3.010 + 3.020           | Total Personnel Related                    | \$ 75,480,118 | \$ 72,870,956       | \$ (2,609,162)   | \$ 127,007,310 | \$ 124,465,768      | \$ (2,541,542)   | \$ 778,104,112       | \$ 778,790,555     | \$ 778,106,349 | -2.0%                  |         | 16.0%            |                |
| 3.030                   | Purchased Services                         | \$ 6,968,000  | \$ 6,708,919        | \$ (259,081)     | \$ 12,692,000  | \$ 13,365,623       | \$ 673,623       | \$ 89,860,000        | \$ 131,726,310     | \$ 89,852,138  | 5.3%                   |         | 14.9%            |                |
| 3.040                   | Supplies and Materials                     | \$ 3,699,000  | \$ 5,051,205        | \$ 1,352,205     | \$ 8,177,000   | \$ 11,906,508       | \$ 3,729,508     | \$ 30,476,000        | \$ 53,143,218      | \$ 30,479,997  | 45.6%                  |         | 39.1%            |                |
| 3.050                   | Capital Outlay                             | \$ 2,086,000  | \$ 1,242,074        | \$ (843,926)     | \$ 2,967,000   | \$ 10,573,999       | \$ 7,606,999     | \$ 10,048,000        | \$ 26,170,580      | \$ 10,048,245  | 256.4%                 |         | 105.2%           |                |
| Debt Service:           |  |               |                     |                  |                |                     |                  |                      |                    |                |                        |         |                  |                |
| 4.020                   | Principal-Notes                            | \$ -          | \$ -                | \$ -             | \$ -           | \$ -                | \$ -             | \$ -                 | \$ -               | \$ -           | n/a                    |         | 0.0%             |                |
| 4.055                   | Principal-Other                            | \$ -          | \$ -                | \$ -             | \$ -           | \$ -                | \$ -             | \$ 700,000           | \$ 657,665         | \$ 700,000     | n/a                    |         | 0.0%             |                |
| 4.060                   | Interest and Fiscal Charges                | \$ -          | \$ 274,247          | \$ 274,247       | \$ -           | \$ 274,247          | \$ 274,247       | \$ 548,000           | \$ 822,741         | \$ 548,494     | n/a                    |         | 50.0%            |                |
| 4.300                   | Other Objects                              | \$ 3,166,000  | \$ 4,181,434        | \$ 1,015,434     | \$ 3,307,000   | \$ 4,335,583        | \$ 1,028,583     | \$ 10,066,000        | \$ 11,785,736      | \$ 10,068,865  | 31.1%                  |         | 43.1%            |                |
| 4.5                     | Total Expenditures                         | \$ 91,399,118 | \$ 90,328,834       | \$ (1,070,284)   | \$ 154,150,310 | \$ 164,921,728      | \$ 10,771,418    | \$ 919,802,112       | \$ 1,003,096,805   | \$ 919,804,089 | 7.0%                   |         | 17.9%            |                |





# Month of August 2024 - Fiscal Year 2025

|                             |   | Month To Date                |                              |                             | Year To Date                 |                              |                             |                              |                              |                              |                    |                 |              |                |  |
|-----------------------------|---|------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|--------------------|-----------------|--------------|----------------|--|
|                             |   | Current Year                 |                              | Act. Over(Under)            | Current Year                 |                              | Act. Over(Under)            | Total Plan Based on:         |                              | Current FY25 Rev'd           |                    | Percent         |              | Actual Percent |  |
|                             |   | Estimate                     | Current Year Actual          | Est.                        | Estimate                     | Current Year Actual          | Est.                        | May 2024 FYF                 |                              | Budget                       | May 2024 FYF       | Variance Actual |              | from Plan YTD  |  |
|                             |   |                              |                              |                             |                              |                              |                             |                              |                              |                              |                    |                 |              |                |  |
| <b>Other Financing Uses</b> |   |                              |                              |                             |                              |                              |                             |                              |                              |                              |                    |                 |              |                |  |
| 5.010                       | Operating Transfers-Out   | \$ -                         | \$ -                         | \$ -                        | \$ -                         | \$ -                         | \$ -                        | \$ 1,392,000                 | \$ 4,247,950                 | \$ 1,392,800                 | n/a                |                 | 0.0%         |                |  |
| 5.020                       | Advances-Out  | \$ 36,000                    | \$ -                         | \$ (36,000)                 | \$ 115,000                   | \$ -                         | \$ (115,000)                | \$ 13,000,000                | \$ -                         | \$ 13,000,000                | -100.0%            |                 | 0.0%         |                |  |
| 5.030                       | All Other Financing Uses  | \$ -                         | \$ -                         | \$ -                        | \$ -                         | \$ -                         | \$ -                        | \$ -                         | \$ 1,974,365                 | \$ -                         | n/a                |                 | n/a          |                |  |
| 5.040                       | <i>Total Other Financing Uses</i>   | <u>\$ 36,000</u>             | <u>\$ -</u>                  | <u>\$ (36,000)</u>          | <u>\$ 115,000</u>            | <u>\$ -</u>                  | <u>\$ (115,000)</u>         | <u>\$ 14,392,000</u>         | <u>\$ 6,222,315</u>          | <u>\$ 14,392,800</u>         | <u>-100.0%</u>     |                 | <u>0.0%</u>  |                |  |
| 5.050                       | <b>Total Expenditures and Other Financing Uses</b>  | <b>\$ 91,435,118</b>         | <b>\$ 90,328,834</b>         | <b>\$ (1,106,284)</b>       | <b>\$ 154,265,310</b>        | <b>\$ 164,921,728</b>        | <b>\$ 10,656,418</b>        | <b>\$ 934,194,112</b>        | <b>\$ 1,009,319,121</b>      | <b>\$ 934,196,889</b>        | <b>6.9%</b>        |                 | <b>17.7%</b> |                |  |
| 6.010                       | Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | \$ (3,809,118)               | \$ 7,316,568                 | \$ 11,125,686               | \$ 210,513,690               | \$ 198,014,225               | \$ (12,499,465)             | \$ (8,240,112)               | \$ (122,953,726)             | \$ (8,231,491)               | -5.9%              |                 |              |                |  |
| 7.010                       | Beginning Cash Balance  | \$ 566,306,274               | \$ 585,360,996               | \$ 19,054,722               | \$ 351,983,465               | \$ 394,663,338               | \$ 42,679,873               | \$ 351,983,465               | \$ 394,663,338               | \$ 351,983,465               | 12.1%              |                 |              |                |  |
| 7.020                       | <b>Ending Cash Balance</b>  | <u><b>\$ 562,497,156</b></u> | <u><b>\$ 592,677,564</b></u> | <u><b>\$ 30,180,408</b></u> | <u><b>\$ 562,497,156</b></u> | <u><b>\$ 592,677,564</b></u> | <u><b>\$ 30,180,408</b></u> | <u><b>\$ 343,743,354</b></u> | <u><b>\$ 271,709,613</b></u> | <u><b>\$ 343,751,975</b></u> | <u><b>5.4%</b></u> |                 |              |                |  |